

STATE OF SOUTH CAROLINA) GREENVILLE COUNTY)
COUNTY OF GREENVILLE))
CLERK OF COURT))
MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE made and entered into as of the
3rd day of November, 1971, by and between Orders Realty Co., Inc.,
(hereinafter "Lessor") and The Peoples National Bank, a national
banking association having its principal offices in Greenville, South
Carolina, (hereinafter "Lessee");

WITNESSETH:

1. Demised Premises. Lessor hereby leases to Lessee and Lessee hereby accepts and rents from Lessor all of that certain tract of land situated in Greenville County, South Carolina, described in Exhibit A attached hereto and made a part hereof.

2. Term. The term of this lease shall be fifteen (15) years, commencing upon the first day of December, 1971.

3. Options to Renew. Lessee is hereby granted the options to extend the term of this lease for two (2) additional successive periods of five (5) years each.

4. Incorporation by Reference. The provisions of that certain written Lease Agreement between the parties dated November 3rd, 1971, are hereby incorporated in this Memorandum of Lease by reference as fully as if set out herein in detail.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease under seal as of the day and year first above written.

WITNESSES:

ORDERS REALTY CO., INC.

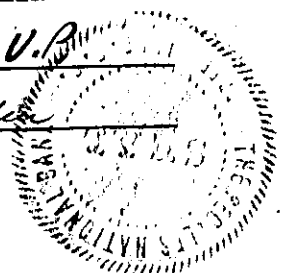
David B. Woods

BY: James B. Orders, Jr.
AND: President

THE PEOPLES NATIONAL BANK
GREENVILLE / SOUTH CAROLINA

Wynne R. Douglas
Nancy L. Crutchfield

BY: Wynne R. Douglas - V.P.
AND: Nancy L. Crutchfield



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